



**XAVIER UNIVERSITY COMMUNITY CREDIT COOPERATIVE**

Xavier University, Cagayan de Oro City

**APPLICATION FOR LOAN AGAINST DEPOSIT - PABAON**

Date \_\_\_\_\_

In connection with my application for loan with XUCCCO, I certify that I have no plans whatsoever of applying for a leave or retirement or resignation within the period that I will be paying my obligations to this loan.

I solemnly swear that I have no plans of applying for any additional loans from any other loaning agency or agencies, which will jeopardize my ability to pay this loan.

Signed in the presence of \_\_\_\_\_ Signature of borrower/Member

Name: (Please Print) \_\_\_\_\_

Complete City Address: \_\_\_\_\_

Home Address: \_\_\_\_\_

College/Dep't/Office in XU: \_\_\_\_\_ Tel # \_\_\_\_\_

- (1) I hereby apply for a (check appropriate one)
  - \_\_\_\_\_ Short-term loan (2 months only)
  - \_\_\_\_\_ Long Term loan ( 2 years)
  - \_\_\_\_\_ Long-term loan (3 to 12 months)
  - \_\_\_\_\_ Long Term loan ( 3 years)
  - \_\_\_\_\_ Long-term loan (13 to 18 months)

in the amount of \_\_\_\_\_ (P \_\_\_\_\_ )

(2) The purpose of the loan is for: \_\_\_\_\_

(3) In payment of this loan plus interest charges, I shall authorize the office of (Check appropriate one)

- \_\_\_\_\_ Finance of Xavier University
- \_\_\_\_\_ Aggie Finance
- \_\_\_\_\_ Finance of RIMCU
- \_\_\_\_\_ Finance of XUCMPC
- \_\_\_\_\_ OTHERS: (please specify) \_\_\_\_\_

to deduct from my regular salary/wages, including 13<sup>th</sup> month, honoraria and other forms of compensation every payday in the total amount of \_\_\_\_\_

(P \_\_\_\_\_ ) to start on (date) \_\_\_\_\_ in favor of XUCCCO.

(4) In addition, I shall authorize the same office to deduct from my regular salary/wages, 13<sup>th</sup> month, honoraria and other forms of compensation every payday on the same date the amount of \_\_\_\_\_ ( \_\_\_\_\_ ) for my deposit in favor of XUCCCO.

(5) As security for the payment of the loan, I am willing to assign to XUCCCO my share+ deposit of \_\_\_\_\_ (P \_\_\_\_\_ ) including whatever subsequent deposit I may make to the coop until the amount of the loan is fully paid.

\_\_\_\_\_  
Signature of borrower/Member

**(FOR XUCCCO STAFF ONLY)**

- |   |  |
|---|--|
| 1. Applicant's previous deductions for deposit: P _____ | 5. Employment Status: _____ FT/REGular |
| 2. Applicant's total amount of share to date: P _____   | _____ Academic                         |
| 3. Applicant's total amount of savings to date: P _____ | _____ Non.- academic                   |
| 4. Record of applicant's previous loan:                 |  |
| Outstanding balance: P _____                            |  |
| Total deductions per quincena: _____                    |  |
| Comments on record of payment: _____                    |  |

JESSICA S. DACERA  
Manager

**ACTION OF THE CREDIT COMMITTEE OR LOAN OFFICER/ MANAGER**

Based on the merits and facts presented, the loan policies and other pertinent factors, this loan is hereby:

\_\_\_\_\_ Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ Other Action

for the Amount of P \_\_\_\_\_ (Type of Loan: \_\_\_\_\_).

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name